

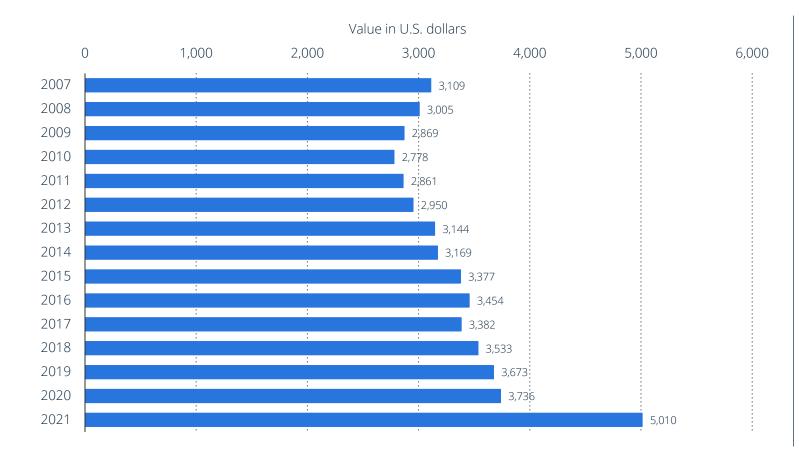
### INSURANCE

Average value of private passenger auto collision insurance claims for physical damage in the United States from 2007 to 2021 (in U.S. dollars)



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Car collision claim size for physical damage in the U.S. 2007-2021



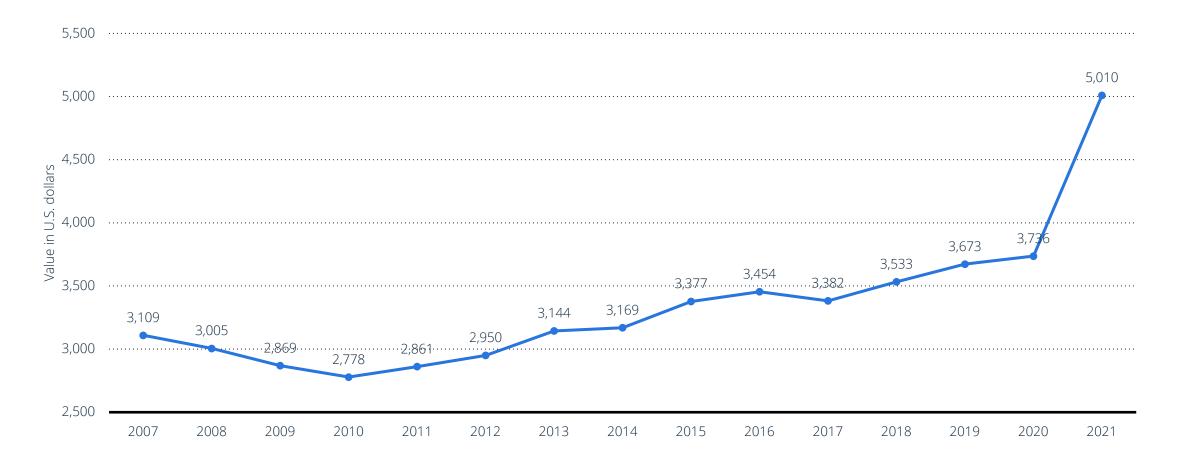
The average collision claim is up over 34% from the last year of available date to \$5,010 from \$3,736.

We expect the costs to continue to increase in 2022 and 2023.

**Note(s):** United States; 2007 to 2021 Further information regarding this statistic can be found on <u>page 8</u>. **Source(s):** Insurance Information Institute; Verisk; <u>ID 830170</u>

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#### Source and methodology information

Source(s)	Insurance Information Institute; Verisk
Conducted by	Verisk
Survey period	2007 to 2021
Region(s)	United States
Number of respondents	n.a.
Age group	n.a.
Special characteristics	n.a.
Published by	Insurance Information Institute
Publication date	September 2022
Original source	iii.org
Website URL	visit the website
Notes:	The source adds the following information: "claim frequency is claims per 100 car years. A car year is equal to 365 days of insured coverage for one vehicle."

#### Description

In 2021, the average private passenger auto collision claim for physical damage amounted to approximately 5,000 U.S. dollars in the United States. This is an increase from the 3,736 U.S. dollars seen in the previous year and also marked a 15-year high.